

Report of Scrutinizer(s) on E-voting

[Pursuant to the Section 108 of the Companies Act, 2013 and rule 20 of the Companies
(Management and Administration) Rules, 2014]

To,
The Chairman,
VIRTUALSOFTE SYSTEMS LIMITED
S-101, Panchsheel Park,
New Delhi-110017

Dear Sir,

We thank you for appointing us as the Scrutinizer for remote e-voting process and e-voting by your Members during the 28th Annual General Meeting of your Company held on Monday, 28th September, 2020 through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").

We are pleased to submit the Scrutinizer's Report, which is comprehensive and self explanatory in all respects.

For SJK & Company



Sanjeev K Jha
(Company Secretary)
FCS 8690; COP: 9870

Place- New Delhi
Date- 29th September 2020
ICSI UDIN: F008690B000806058

Report of Scrutinizer(s) on E-voting

Name of the Company	VIRTUALSOFT SYSTEMS LIMITED
Meeting	28TH ANNUAL GENERAL MEETING
Day, Date & Time	Monday, 28th September, 2020 at 09:00 A.M.
Deemed Venue	Registered office situated at; S-101, Panchsheel Park New Delhi-110017
Mode	Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")

1. Appointment as Scrutinizer

We were appointed as the Scrutinizer for the remote e-voting as well as the e-voting by Members in pursuant to Section 108 and 109 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 during the 28th Annual General Meeting ("AGM") of Virtualsoft Systems Limited (hereinafter referred to as "the Company") scheduled on Monday, the 28th day of September, 2020, at 9:00 A.M. through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").

2. Responsibility as Scrutinizer

Management of the company is responsible to ensure the compliance with the requirement of the Companies Act, 2013 & Rules made there under relating to voting through electronic means on the Resolutions mentioned in the Notice of AGM of members of the company. Our responsibility as a scrutinizer of e-voting process is restricted to make a Scrutinizer's Report of the votes cast 'in favor' and/or 'against' the Resolutions stated below based on the Report generated from the e-voting system

provided by Central Depository Services (India) Limited (“CDSL”), the authorized agency to provide the voting facilities engaged by the company.

3. Dispatch of Notice convening the AGM

- 3.1. Pursuant to General Circulars No. 14/2020, 17/2020 and 20/2020 dated 8th April, 2020, 13th April, 2020 and 5th May, 2020 respectively issued by the Ministry of Corporate Affairs, the Company informed that an advertisement was published in newspapers specifying the date & time of the AGM, availability of the notice on Company’s website and website of Stock Exchanges, manner of registration of email ids by the members (both physical & demat) who are yet to register their email ids with the Company, manner of voting through remote e-voting or through e-voting system at the AGM etc.
- 3.2. The Company informed that the Company hosted the notice of AGM on its website, website of the agency providing the platform for remote e-voting and e-voting during the AGM and also intimated the same to BSE Limited on 6th September, 2020.
- 3.3. The Company informed that on the basis of the Register of Members and the list of Beneficial Owners made available by MAS Services Limited the Registrar and Share Transfer Agents (“RTA”) of the Company and the depositories, the Company completed dispatch of Notice of AGM.

4. Cut-off date

The Company informed that voting rights were reckoned as on Monday, 21st September 2020, being the cut-off date for the purpose of deciding the entitlements of members for remote e-voting and e-voting at the AGM.

5. Remote e-voting process:

- 5.1. The Company informed that the Company appointed CDSL as the agency for providing the platform for remote e-voting platform and e-voting at the AGM.
- 5.2. The Company informed that Remote e-voting period Remote e-voting platform was open from 9:00 a.m. (IST) on September 25, 2020 till 5:00 p.m. (IST) on September 27, 2020 and members were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the remote e-voting platform provided by CDSL.

6. Voting at the AGM

- 6.1. In keeping with Regulation 44(1) and 44(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under Rule 20 (4)(xiii) of the Companies (Management and Administration) Rules, 2014 for the purpose of ensuring that Members who have cast their votes through remote e-voting do not vote again during the general meeting, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of general meeting, to only such details relating to Members who have cast their votes through remote e-voting, such as their names, DP ID & Client ID / folios, number of shares held but not the manner in which they have voted.
- 6.2. Accordingly, CDSL, the remote e-voting agency provided us with the names, DP ID & Client ID / folios and shareholding of the members who had cast their votes through remote e-voting.

7. Counting Process

- 7.1. On completion of e-voting during the AGM, we unblocked the results of the remote e-voting and e-voting by members at the AGM, on the CDSL e-voting platform and downloaded the results in the presence of two witnesses, who were not in employment of the Company.

8. Results

- 8.1. We observe that as per e-voting platform of CDSL:
- a. **No** Members had cast their votes through e-voting at the AGM;
 - b. **41** Members had cast their votes through remote e-voting.
- 8.2. Consolidated results with respect to each item on the agenda as set out in the Notice of the AGM is enclosed herewith.
- 8.3. Based on the aforesaid results, we report that three (3) Ordinary Resolutions as set out in Item Nos. 1 to 3 and one (1) Special Resolutions as set out in Item Nos. 4 of the Notice of the AGM have been passed with the requisite majority.

For SJK & Company



Sanjeev K Jha
(Company Secretary)
FCS 8690; COP: 9870

29th September 2020 at New Delhi
ICSI UDIN: F008690B000806058

CONSOLIDATED RESULTS**Resolution No.:- 1 Ordinary Resolution**

To receive, consider and adopt the Audited Balance Sheet as at March 31, 2020 and the Profit & Loss Account for the year ended as on that date and the Reports of Auditors and Directors thereon.

Particulars	Remote e-voting		Voting at the AGM		Total Votes		Invalid Votes	Percentage (%)
	Number	Votes	Number	Votes	Number	Votes		
Assent	37	71,47,618	-	-	37	71,47,618	Nil	99.9999
Dissent	4	16	-	-	4	16	Nil	00.0001
Total	41	71,47,622	-	-	41	71,47,622	Nil	100.0000

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 1 of the Notice of the AGM has been passed with requisite majority.

For SJK & Company



Sanjeev K Jha
(Company Secretary)
FCS 8690; COP: 9870

CONSOLIDATED RESULTS**Resolution No.:- 2 Ordinary Resolution**

To re-appoint Mr. Gokul Tandan, Director who retires by rotation and being eligible, has offered himself for re-appointment.

Particulars	Remote e-voting		Voting at the AGM		Total Votes		Invalid Votes	Percentage (%)
	Number	Votes	Number	Votes	Number	Votes		
Assent	37	71,47,618	-	-	37	71,47,618	Nil	99.9999
Dissent	4	16	-	-	4	16	Nil	00.0001
Total	41	71,47,622	-	-	41	71,47,622	Nil	100.0000

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 2 of the Notice of the AGM has been passed with requisite majority.

For SJK & Company



Sanjeev K Jha
(Company Secretary)
FCS 8690; COP: 9870

CONSOLIDATED RESULTS**Resolution No.:- 3 Ordinary Resolution**

To ratify the appointment of M/s Krishna Neeraj & Associates, Chartered Accountants as Auditors of the Company who has been appointed for a period of 5 years till Financial Year 2021-22 & to hold the office until the conclusion of the Annual General Meeting to be held in year 2022 and to authorize the Board of Directors to fix their remuneration.

Particulars	Remote e-voting		Voting at the AGM		Total Votes		Invalid Votes	Percentage (%)
	Number	Votes	Number	Votes	Number	Votes		
Assent	37	71,47,618	-	-	37	71,47,618	Nil	99.9999
Dissent	4	16	-	-	4	16	Nil	00.0001
Total	41	71,47,622	-	-	41	71,47,622	Nil	100.0000

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 3 of the Notice of the AGM has been passed with requisite majority.

For SJK & Company



Sanjeev K Jha
(Company Secretary)
FCS 8690; COP: 9870

CONSOLIDATED RESULTS**Resolution No.:- 4: Special Resolution**

RESOLVED THAT in accordance with the Provisions of the Companies Act, 2013, the company hereby approves the re-appointment of Mr. Gokul Tandan as Managing Director of the company with effect from 31th July 2020 to 30th July 2025 for a period of five years without any remuneration.

RESOLVED FURTHER THAT the Board be and is hereby authorized to alter, verify & modify the said terms including salary, allowance & perquisites in such manner as may be agreed to between and in accordance with the provisions of Companies Act, 2013

RESOLVED FURTHER THAT the Board of Directors be and is hereby severally authorized to perform and execute all such acts, deeds, matters and things including delegate such authority, as may be deemed necessary, proper or expedient to give effect to this resolution and for the matters connected herewith or incidental hereto."

Particulars	Remote e-voting		Voting at the AGM		Total Votes		Invalid Votes	Percentage (%)
	Number	Votes	Number	Votes	Number	Votes		
Assent	37	71,47,618	-	-	37	71,47,618	Nil	99.9999
Dissent	4	16	-	-	4	16	Nil	00.0001
Total	41	71,47,622	-	-	41	71,47,622	Nil	100.0000

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 4 of the Notice of the AGM has been passed with requisite majority.

For SJK & Company

Sanjeev K Jha
(Company Secretary)
FCS 8690; COP: 9870