

BM/17-18/6

November 14, 2017

**THE STOCK EXCHANGE MUMBAI,
Phroze Jeejeebhoy Towers,
Dalai Street, Mumbai-400 011**

Kind Attn: S. Subraminian DCS-CRD

Sub: Notice of Board Meeting Pursuant to Regulation 29(1) of Listing Agreement to take on record the Un-Audited Provisional Financial Results of the Company for the Quarter ended 30th September-2017.

Dear Sir /Madam,

This is to inform that pursuant to Regulation 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 the Meeting of the Board of Directors of the Company was held on day Tuesday, 14th November, 2017 at 3: 00 P.M. at A-69, Okhla Industrial Area phase-II, New Delhi-110 020, In pursuant to Clause 41 of the Listing Agreement to the inter-alia, consider and take on record the Un-Audited financial results for the Quarter ended September 30th 2017.

The results will be published in the Newspapers as per the requirement of the Listing Agreement. This is submitted for your kind information and records.

Thanking you,

Yours faithfully,

FOR VIRTUALSOFT SYSTEMS LIMITED


**Gokul Tandan
Managing Director**



VIRTUALSOFT SYSTEMS LIMITED

(CIN No.: L72200DL1992PLC047931)

Regd. Office: S-101, Panchsheel Park, New Delhi- 110 017 India

Corp. Office: A-69, Ground Floor, Okhla Industrial Area, Phase-II, New Delhi-110 020

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VIRTUALSOFT SYSTEMS LIMITED

Regd. Off: S-101 Panchsheel Park, New Delhi - 110017

STATEMENT OF STANDALONE UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2017

PARTICULARS	(Figures in Lacs)			
	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended	Year to date figures for previous year ended
	30.09.2017	30.06.2017	30.09.2016	31.03.2017
	Un-Audited)	(Audited)	Un-Audited)	(Audited)
1. Income from Operations				
a) Net Sales/ Income From Operations	6.42	20.71	6.92	110.65
b) Other Operating Income		0.00	0.00	0.00
2. Expenses				
a. Cost of Materials Consumed	0.00	0.00	0.00	0.00
b. Purchase of Stock In Trade	0.56	13.99	1.11	77.28
c. Change in the inventories of Finished Goods, Work in Progress and Stock in Trade	0.00	0.00	0.00	0.00
d. Employee Benefit Expenses	9.85	8.90	13.16	64.35
e. Depreciation & Amortisation expenses	0.96	0.95	0.95	3.68
f. Other expenditure	6.72	6.43	11.38	38.19
g. Total	18.09	30.27	26.60	183.50
3. Profit from Operations before Other Income, Finance Cost Interest and Exceptional Items (1-2)	(11.68)	(9.56)	(19.68)	(72.85)
4. Other Income	0.00	0.00	0.00	0.46
5. Profit before Interest and Exceptional Items (3+4)	(11.68)	(9.56)	(19.68)	(72.39)
6. Finance Cost	0.15	0.17	0.15	4.94
7. Profit after Interest but before Exceptional Items (5-6)	(11.83)	(9.73)	(19.83)	(77.33)
8. Exceptional items	0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(11.83)	(9.73)	(19.83)	(77.33)
10. Tax expense	0.00	0.00	0.00	0.00
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(11.83)	(9.73)	(19.83)	(77.33)
12. Extraordinary Item (net of tax expense Rs.	0.00	0.00	0.00	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	(11.83)	(9.73)	(19.83)	(77.33)
14. Share of Profit / (loss) of associates *	0.00	0.00	0.00	0.00
15. Minority Interest*	0.00	0.00	0.00	0.00
16. Net Profit / (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13 + 14 + 15) *	(11.83)	(9.73)	(19.83)	(77.33)
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	1029.76	1029.76	1029.76	1029.76
18. Reserve excluding Revaluation	20.00	20.00	20.00	20.00
19.(I) Earnings Per Share (before extraordinary items)(of Rs.10/-each(not annualised)				
(a) Basic	(0.11)	(0.09)	(0.19)	(0.75)
(b) Diluted	(0.11)	(0.09)	(0.19)	(0.75)
19.(II) Earnings Per Share (After extraordinary items)(of Rs.10/- each (not annualised)				
(a) Basic	(0.11)	(0.09)	(0.19)	(0.75)
(b) Diluted	(0.11)	(0.09)	(0.19)	(0.75)

NOTES

- The above results were considered and taken on record by the board of directors in their meeting held on November 14, 2017
- Previous year figures have been re-classified & regrouped wherever necessary to confirm to the current year's classifications
- Number of complaints received and disposed during the quarter - Nil and Number of complaints lying unresolved at the commencement and at the end of the quarter- Nil
- In view of brought forward losses the company, no provision for Income tax and Deferred tax assets has been created.
- The above results of VSSL as reviewed by audited committee and the Standalone financial have been approved by the Board at its Meeting held on 14th November 2017

Gokul Tandan
Managing Director



New Delhi, November 14, 2017

VIRTUALSOFT SYSTEMS LIMITED

Regd. Off: S-101 Panchsheel Park, New Delhi - 110017

STATEMENT OF CONSOLIDATED UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2017

PARTICULARS	(Figures in Lacs)			
	3 Months Ended	Preceding 3	Corresponding 3	Year to date
	30.09.2017	Months Ended	Months Ended	figures for
		30.06.2017	30.09.2016	previous year
	Un-Audited)	(Audited)	Un-Audited)	(Audited)
1. Income from Operations				
a) Net Sales/ Income From Operations	173.29	213.82	192.24	874.17
b) Other Operating Income	0.00	0.00	0.00	1.05
Net Revenue	173.29	213.82	192.24	875.22
2. Expenses				
a. Cost of Materials Consumed	0.00	0.00	0.00	0.00
b. Purchase of Stock In Trade	72.26	120.96	158.21	528.94
c. Change in the inventories of Finished Goods, Work in Progress and Stock in Trade	5.91	4.43	(26.19)	6.62
d. Employee Benefit Expenses	94.46	98.57	116.62	471.70
e. Depreciation & Amortisation expenses	10.16	10.09	7.59	33.15
f. Other expenditure	66.03	88.44	114.81	461.68
g. Total	248.82	322.49	371.04	1502.09
3. Profit from Operations before Other Income, Finance Cost Interest and Exceptional Items (1-2)	(75.53)	(108.67)	(178.80)	(626.87)
4. Other Income	2.46	2.73	0.00	0.00
5. Profit before Interest and Exceptional Items (3+4)	(73.07)	(105.94)	(178.80)	(626.87)
6. Finance Cost	3.34	6.11	3.61	82.97
7. Profit after Interest but before Exceptional Items (5-6)	(76.41)	(112.05)	(182.41)	(709.84)
8. Exceptional items	0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(76.41)	(112.05)	(182.41)	(709.84)
10. Tax expense	0.00	0.00	0.00	0.00
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(76.41)	(112.05)	(182.41)	(709.84)
12. Extraordinary Item (net of tax expense Rs.	0.00	0.00	0.00	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	(76.41)	(112.05)	(182.41)	(709.84)
14. Share of Profit / (loss) of associates *	0.00	0.00	0.00	0.00
15. Minority Interest*	(26.77)	(42.42)	(67.40)	(262.21)
16. Net Profit / (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13 + 14 + 15) *	(49.63)	(69.63)	(115.01)	(447.63)
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	1029.76	1029.76	1029.76	1029.76
18. Reserve excluding Revaluation	20.00	20.00	20.00	20.00
19.(I) Earnings Per Share (before extraordinary items)(of Rs.10/-each(not annualised)				
(a) Basic	(0.74)	(1.09)	(1.77)	(6.89)
(b) Diluted	(0.74)	(1.09)	(1.77)	(6.89)
19.(II) Earnings Per Share (After extraordinary items)(of Rs.10/- each (not annualised)				
(a) Basic	(0.74)	(1.09)	(1.77)	(6.89)
(b) Diluted	(0.74)	(1.09)	(1.77)	(6.89)

NOTES

- The above results were considered and taken on record by the board of directors in their meeting held on November 14, 2017
- Previous year figures have been re-classified & regrouped wherever necessary to confirm to the current year's classifications
- Number of complaints received and disposed during the quarter - Nil and Number of complaints lying unresolved at the commencement and at the end of the quarter- Nil
- In view of brought forward losses the company, no provision for Income tax and Deferred tax assets has been created.
- The above results of VSSL as reviewed by audited committee and the Standalone financial have been approved by the Board at its Meeting held on 14th November 2017

Gokul Tandan
Managing Director



New Delhi, November 14, 2017



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SUMMARY OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER- 2017				
CIN-L72200DL1992PLC047931				
	Standalone		Consolidated	
	Figure in Lacs)		Figure in Lacs)	
PARTICULARS	As At	As At	As At	As At
	30.09.2017	30.09.2016	30.09.2017	30.09.2016
A Equity And Laibilities				
1.Shareholder's Funds				
(a) Share Capital	1,029.76	1,029.76	1,029.76	1,029.76
(b) Recerve & Surplus	(1,628.88)	(1,589.86)	(2,378.00)	(1,581.86)
	(599.12)	(560.10)	(1,348.24)	(552.10)
2 Minority Interest		-	(137.83)	29.90
3 Non -Current Liabilities				
(a)Long Term Borrowings	1,551.88	1,417.34	3,099.14	2,525.06
(b)Other Long Term Borrowings		-	3.15	9.56
4 Current Liabilities				
(a) short Term borrowings	0.46	-	98.50	128.83
(b) Trade Payable	5.19	7.86	64.07	83.08
(c) Other Current Liabilities	21.93	26.00	184.91	154.48
(d) Short term provisions	15.01	16.50	35.26	24.79
TotalEquity And Laibilities	995.35	907.61	1,998.95	2,403.60
B Assets				
1 Non-Current Assests				
(a)Fixed Assets	4.99	8.67	760.57	78.36
(b)Capital Work-in progress	45.11	45.11	992.53	2,031.29
(C)Investments		-		
(D)Long Term Loans & Advances	92.53	31.03	29.49	64.79
(d)Other nonCurrent Assets	792.00		-	
2 Curent Assets				
(a) Current Investment		792.00		-
(b)Inventories		-	22.09	35.15
(c)Sundry Debtors	6.70	12.48	95.80	102.10
(d)Cash & Bank Balances	22.74	7.17	33.83	24.30
(e) Other Current Assets		-		-
(f)Short Term Loans and Advances	31.28	11.14	64.65	67.61
Total Net Current Assets	995.35	907.61	1,998.95	2,403.60

For VIRTUALSOFT SYSTEMS LTD.


Gokul Tandan
Managing Director



VIRTUALSOFT SYSTEMS LIMITED

(CIN No.: L72200DL1992PLC047931)

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Limited Review Report

**Review Report to,
The Board of Director
VirtualSoft Systems Limited**

We have reviewed the accompanying statement of **Standalone & Consolidated unaudited financial results** of Virtual Soft Syastems Limited (the Company) and its subsidiary i.e. Roam1 Telecom Ltd. for the quarter ended 30th September-2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Krishna Neeraj & Associates
Chartered Accountants**

**CA. Krishna Kumar Neeraj
Partner
Membership No.: 506669**

**Place: New Delhi
Date 14th November 2017**