

VIRTUALSOFT SYSTEMS LIMITED

Regd. Off: S-101 Panchsheel Park, New Delhi - 110017

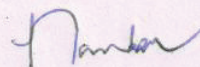
UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31,2012

(Figures in Lacs)

PARTICULARS	Quarter Ended (Un-Audited)		Nine Months Ended (Un-Audited)		Year Ended (Audited)
	31.12.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
1. (a) Net Sales/Income from Operations	66.69	153.87	190.27	328.37	430.73
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
2. Expenditure					
a. Increase/decrease in stock in trade and work in progress	0.00	0.00	3.70	0.00	0.00
b. Consumption of raw materials	0.00	0.00	0.00	0.00	0.00
c. Purchase of traded goods	47.76	97.05	143.64	180.31	288.83
d. Employees cost	47.43	35.31	143.07	95.04	131.57
e. Depreciation	2.19	2.35	7.24	5.35	7.42
f. Other expenditure	37.90	53.82	119.20	110.97	134.21
g. Total	135.28	188.53	416.85	391.67	562.03
(Any item exceeding 10% of the total expenditure to be shown separately)	0.00	0.00	0.00	0.00	0.00
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(68.59)	(34.66)	(226.58)	(63.30)	(131.30)
4. Other Income		5.54	11.91	5.54	16.62
5. Profit before Interest and Exceptional Items (3+4)	(68.59)	(29.12)	(214.67)	(57.76)	(114.68)
6. Interest		0.22		0.22	0.43
7. Profit after Interest but before Exceptional Items (5-6)	(68.59)	(29.34)	(214.67)	(57.98)	(115.11)
8. Exceptional items		0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(68.59)	(29.34)	(214.67)	(57.98)	(115.11)
10. Tax expense	0.00	0.00	0.00	0.00	0.00
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(68.59)	(29.34)	(214.67)	(57.98)	(115.11)
12. Extraordinary Item (net of tax expense Rs.	0.00	0.00	0.00	0.00	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	(68.59)	(29.34)	(214.67)	(57.98)	(115.11)
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	1029.76	754.76	1029.76	754.76	754.76
15. Reserve excluding Revaluation	20.00	20.00	20.00	20.00	20.00
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.67)	(0.39)	(2.08)	(0.77)	(1.53)
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.67)	(0.39)	(2.08)	(0.77)	(1.53)
17. Public Shareholding					
- No. of shares	2,677,517	2,319,407	2,677,517	2,319,407	2,327,519
- Percentage of shareholding	26.00%	30.73%	26.00%	30.73%	30.84%
18. Promoters and promoter group Shareholding **					
a) Pledged/Encumbered					
- Number of shares	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
b) Non-encumbered					
- Number of Shares	7,620,083	5,421,342	7,620,083	5,228,193	5,220,081
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	74.00%	69.27%	74.00%	69.27%	69.16%
- Percentage of shares (as a % of the total share capital of the company)	74.00%	69.27%	74.00%	69.27%	69.16%

NOTES

- 1.) The above results were considered and taken on record by the board of directors in their meeting held on February 14, 2013
- 2.) Previous year figures have been re-classified & regrouped wherever necessary to confirm to the current year's classifications
- 3.) Number of complaints received and disposed during the quarter - Nil and Number of complaints lying unresolved at the commencement and at the end of the quarter- Nil
- 4.) In view of brought forward losses and continuing losses of the company, no provision for Income tax and Deffered tax assets.
- 5.) The Company is developing new product namely CRM for its Telecom Division. Therefore, the expenditure of Rs 39.76 Lac Incurred on product Development has been capitalized and shown as product in process (capitalized WIP) as the benefit of the same is going to occur in future. The management is of the opinion that since the development is still going on no amortization is required during his year.
- 6.) The above results of VSSL as reviewed by audited committee and the consolidated financial have been approved by the Board at its Meeting held on 14th February 2013



Gokul Tandan
Managing Director

New Delhi, February 14, 2013