

**VIRTUALSOFT SYSTEMS LIMITED**

Regd. Off: S-101 Panchsheel Park, New Delhi - 110017.

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31,2011**

(Figures in Lacs)

PARTICULARS	3 Months Ended (Audited)		Nine Months Ended (Un-Audited)	Year Ended (Audited)	
	31.03.2011	31.03.2010	31.12.2010	31.03.2011	31.03.2010
1. (a) Net Sales/Income from Operations	40.83	8.96	84.83	125.66	36.55
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
<b>2. Expenditure</b>					
a. Increase/decrease in stock in trade and work in progress	0.00	0.00	0.00	0.00	0.00
b. Consumption of raw materials	0.00	0.00	0.00	0.00	0.00
c. Purchase of traded goods	38.09	2.62	21.78	59.87	6.81
d. Employees cost	-36.37	7.90	49.99	13.62	29.94
e. Depreciation	1.67	1.70	5.03	6.70	7.22
f. Other expenditure	-16.98	8.55	64.03	47.05	30.89
<b>g. Total</b>	<b>-13.59</b>	<b>20.77</b>	<b>140.83</b>	<b>127.24</b>	<b>74.86</b>
(Any item exceeding 10% of the total expenditure to be shown separately)	0.00	0.00	0.00	0.00	0.00
<b>3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>54.42</b>	<b>(11.81)</b>	<b>(56.00)</b>	<b>(1.58)</b>	<b>(38.31)</b>
4. Other Income	4.95	0.48	0.00	4.95	2.67
<b>5. Profit before Interest and Exceptional Items (3+4)</b>	<b>59.37</b>	<b>(11.33)</b>	<b>(56.00)</b>	<b>3.37</b>	<b>(35.64)</b>
6. Interest	0.43	1.78	0.03	0.46	1.80
<b>7. Profit after Interest but before Exceptional Items (5-6)</b>	<b>58.94</b>	<b>(13.11)</b>	<b>(56.03)</b>	<b>2.91</b>	<b>(37.44)</b>
8. Exceptional items	0.00	0.00	0.00	0.00	0.00
<b>9. Profit (+) Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>58.94</b>	<b>(13.11)</b>	<b>(56.03)</b>	<b>2.91</b>	<b>(37.44)</b>
10. Tax expense	0.00	0.00	0.00	0.00	0.00
<b>11. Net Profit (+) Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>58.94</b>	<b>(13.11)</b>	<b>(56.03)</b>	<b>2.91</b>	<b>(37.44)</b>
12. Extraordinary Item (net of tax expense Rs.	0.00	0.00	0.00	0.00	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	58.94	(13.11)	(56.03)	2.91	(37.44)
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	754.76	754.76	754.76	754.76	754.76
15. Reserve excluding Revaluation.	20.00	20.00	20.00	20.00	20.00
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.78	(0.17)	(0.74)	0.04	(0.50)
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.78	(0.17)	(0.74)	0.04	(0.50)
17. Public Shareholding					
- No. of shares	2,329,517	2,126,258	2,319,407	2,329,517	2,126,258
- Percentage of shareholding	30.86%	28.17%	30.73%	30.86%	28.17%
18. Promoters and promoter group Shareholding **					
a) Pledged/Encumbered.					
- Number of shares	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
b) Non-encumbered					
- Number of Shares	5,218,083	5,421,342	5,228,193	5,218,083	5,421,342
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	69.14%	71.83%	69.27%	69.14%	71.83%
- Percentage of shares (as a % of the total share capital of the company)	71.83%	71.83%	69.27%	71.83%	71.83%

**NOTES**

- The above results were considered and taken on record by the board of directors in their meeting held on May 30, 2011
- Previous year figures have been re-classified & regrouped wherever necessary to confirm to the current year's classifications
- Number of complaints received and disposed during the quarter - Nil and Number of complaints lying unresolved at the commencement and at the end of the quarter- Nil
- In view of broght forward losses and continuing losses of the company, no provision for Income tax and Deffected tax assets.
- The Company is developing new product namely CRM for its Telecom Division. Therefore, the expenditure of Rs 99.56 Lac Incurred on product Development has been capitalized and shown as product in process (capitalized WIP) as the benefit of the same is going to occur in future. The management is of the opinion that since the development is still going on no amortization is required during his year.
- The above results of VSSL as reviewed by audited committee and the consolidated financial have been approved by the Board at its Meeting held on 30th May 2011.

The management is of the opinion that since the development is still going on no amortization is required during this year

New Delhi, May 30, 2011

Gokul Tandan  
Managing Director



**Audited Segment - Wise Revenue Results and Capital Employed for the year  
ended 31st March, 2011**

(Rs. in Lacs)

PARTICULARS	(Rs. in Lacs)	
	As at 31.03.2011	As at 31.03.2010
<b>Segment Revenue (Net Sales)</b>		
(a) Roam 1 Telcom Division	37.08	0.00
(b) Demand Generation	88.58	0.00
<b>Total</b>	<b>125.66</b>	<b>0.00</b>
<b>Segment Results (Profit before Interest and Tax)</b>		
(a) Roam Cards	(2.71)	0.00
(b) Demand Generation	6.56	0.00
<b>Total</b>	<b>3.85</b>	<b>0.00</b>
Less : Unallocated Interest and Financial Expenses	0.95	0.00
<b>Profit Before Tax</b>	<b>2.90</b>	<b>0.00</b>
<b>Capital Employed</b>		
(a) Roam 1 Telcom Division	98.91	0.00
(b) Event Management	156.09	0.00
<b>Total</b>	<b>255.00</b>	<b>0.00</b>

For VirtualSoft Systems Limited



Gokul Jindan  
Managing Director

**SUMMARY OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2011**

PARTICULARS	As At 31.03.2011	As At 31.03.2010
<b>Shareholder's Funds</b>		
(a) Share Capital	754.76	754.76
(b) Share Application Money	32.50	-
(c) Reserve & Surplus	20.00	20.00
<b>Loan Funds</b>	715.87	645.87
<b>Deferred Tax Liability</b>		
<b>Total</b>	<b>1523.13</b>	<b>1420.63</b>
<b>Fixed Assets</b>	134.22	31.15
<b>Investments</b>	-	-
<b>Current Assets, Loans &amp; Advances</b>		
Inventories	2.00	0.00
Sundry Debtors	27.89	19.97
Cash & Bank Balances	21.20	15.34
Other Current Assets	-	-
Loans and Advances	69.69	50.83
<b>Less: Current Liabilities &amp; Provisions</b>		
Liabilities	-67.72	-35.43
Provisions		
<b>Net Current Assets</b>	<b>1335.85</b>	<b>1338.76</b>
<b>Total</b>	<b>1523.13</b>	<b>1420.63</b>

For VirtualSoft Systems Limited

*Gokul Tandan*  
Gokul Tandan  
Managing Director

