



Date: 14th November 2023

The Stock Exchange Mumbai,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 011

Scrip Code:- 531126

Sub: Disclosure of related Party Transactions for the First Half year ended 30th September 2023

Dear Sir/ Madam

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed Disclosure of Related Party Transactions on a Standalone & consolidated basis for the first half year ended September 30, 2023.

Thanking you,

Yours faithfully,

For VirtualSoft Systems Limited


Mukta Ahuja
Company Secretary & Compliance Officer



VIRTUALSOFT SYSTEMS LIMITED


(CIN No.: L72200DL1992PLC047931)

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Corp. Office: 59, Okhla Industrial Estate, Phase-III, New Delhi - 110 020

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Telecom Subsidiary: **ROAM** Telecom Limited

Demand Gen & Virtual Event Division: 

VIRTUALSOFT SYSTEMS LIMITED
for the First half year ended 30th September 2023

(All amounts in Indian Rupees Lakhs unless otherwise stated)

40 A. Related Party Disclosures:

In accordance with the requirements of Ind AS - 24 'Related Party Disclosures' the names of the related parties where control exists/ able to exercise significant influence along with the aggregate transactions and year end balances with them as identified by the management in the ordinary course of business and on arms' length basis are given below:

(a) Subsidiary Company :

M/s Roam1 Telecom Limited

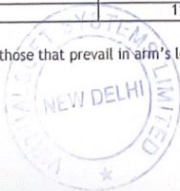
(b) Key Management Personnel (KMP):

1	Mr. Gokul Naresh Tandan	Director
2	Mr. Rajendra V. Kulkarni	Director
3	Ms Aashima Puri	Director (Resigned on 28/08/2023)
4	Ms. Geeta Singh	Director (Appointed on 28/08/2023)
5	Mr. Vikram Grover	Director
1	M/S.HEAL YOUR PAWS PET SERVICES LLP	Gokul Naresh Tandan is Designated Partner
2	M/S GOTO CUSTOMER SERVICES PVT LTD	Gokul Naresh Tandan is Director
3	M/S VIRTUAL SOFTWARE & TRAINING PVT LTD.	Gokul Naresh Tandan is Director
4	M/S ENHANCED COMMUNICATIONS & TECHNOLOGIES PVT LTD	Gokul Naresh Tandan is Director
5	M/S ROAM1 TELECOM LIMITED	Gokul Naresh Tandan is Director
6	M/s. CLOUDCONNECT COMMUNICATIONS PRIVATELIMITED	Gokul Naresh Tandan is Director
7	M/s.EMPYREAN BEVERAGES PRIVATE LIMITED	Gokul Naresh Tandan is Director
8	M/s EMPYREAN SPIRITS PRIVATE LIMITED	Gokul Naresh Tandan is Director
1	M/s Prime Valve India LLP.	Rajendra V Kulkarni is Designated Partner
2	M/s M.R Capital Pvt. Ltd.	Rajendra V Kulkarni is Director
3	M/s Vijay Stampings Pvt. Ltd.	Rajendra V Kulkarni is Director
4	M/s Marble Arch Estate Pvt. Ltd.	Rajendra V Kulkarni is Director
5	M/s Virtual Software & Training Pvt Ltd.	Rajendra V Kulkarni is Director
6	M/s CloudConnect Communications Pvt. Ltd.	Rajendra V Kulkarni is Director
7	M/s Empyrean Beverages Pvt. Ltd.	Rajendra V Kulkarni is Director
8	M/s Roam1 Telecom Limited	Rajendra V Kulkarni is Director
1.	M/S Roam1 Telecom Limited	Aashima Puri is a Director

B. Related Party Transactions:

Particulars	Subsidiary	KMP	Other	Total
	2023	2023	2023	2023
Short-term Employee Benefits	-	-	-	-
Interest Paid/Payable	-	-	-	-
Lease Rent Paid/Payable	-	-	-	-
Interest Received/Receivable	-	-	-	-
Director's Remuneration	-	9.97	-	9.97
Reimbursement of Expenses	-	1.06	-	1.06
Salary Paid	-	-	-	-
Professional Fees	-	-	-	-
Rent Received/Receivable	-	-	-	-
JobWork Charges Paid/Payable	-	-	-	-
Purchases	-	-	-	-
Sales	12.39	-	-	12.39
Sale of PPE	-	-	-	-
Purchase of PPE	-	-	-	-
FINANCE	-	-	-	-
Unsecured Loans Received	5.10	69.25	-	74.35
Unsecured Loans Paid back	17.00	29.00	-	46.00
Unsecured Loans Received Back	-	-	-	-
Short Term Loans Paid	-	-	-	-
Short Term Loans Received Back	-	-	-	-
Advances Paid	-	-	-	-
Advances Received Back	-	-	-	-
Corporate guarantee given	-	-	-	-
YEAR END BALANCES	-	-	-	-
Expenses Payable	-	1.65	-	1.65
Expenses Receivable	-	-	-	-
Accounts Payable	-	-	-	-
Accounts Receivable	11.39	-	-	11.39
Unsecured Loans Payable	-	21.39	-	21.39
Unsecured Loans Receivable	11.90	-	-	11.90

All transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured. For the year first half year ended 30 September 2023



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Virtualsoft Systems Limited
Consolidated Related Party Transaction for the First half year ended on 30th September 2023

B. Related Party Transactions:					
	Particulars	Subsidiary	KMP	Other Related Parties	Total
		2023	2023	2023	2023
	Short-term Employee Benefits	-	-	-	-
	Interest Paid/Payable	-	-	-	-
	Lease Rent Paid/Payable	-	-	0.90	0.90
	Interest Received/Receivable	-	-	-	-
	Director's Remuneration	-	15.97	-	15.97
	Reimbursement of Expenses	-	11.02	-	11.02
	Salary Paid	-	-	-	-
	Professional Fees	-	-	37.32	37.32
	Rent Received/Receivable	-	-	-	-
	JobWork Charges Paid/Payable	-	-	-	-
	Purchases	12.39	-	-	12.39
	Sales	12.39	-	-	12.39
	Sale of PPE	-	-	-	-
	Purchase of PPE	-	-	-	-
	FINANCE	-	-	-	-
	Unsecured Loans Received	17.00	249.25	-	266.25
	Unsecured Loans Paid back	5.10	29.00	-	34.10
	Unsecured Loans Received Back	-	-	-	-
	Short Term Loans Paid	-	-	-	-
	Short Term Loans Received Back	-	-	-	-
	Advances Paid	-	-	-	-
	Advances Received Back	-	-	-	-
	Corporate guarantee given	-	-	-	-
	YEAR END BALANCES	-	-	-	-
	Expenses Payable	-	6.98	-	6.98
	Expenses Receivable	-	-	-	-
	Accounts Payable	-	11.39	3.25	14.64
	Accounts Receivable	-	11.39	-	11.39
	Unsecured Loans Receivable	-	-	-	-
	Unsecured Loans Payable	-	2,302.01	-	2,302.01

All transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured. For the first half year ended 30 September 2023

